

WORKSHEET 1: IDENTIFYING BUDGET ELEMENTS AND APPROXIMATE COSTS

House prices:

Find out what are the average house prices in your area and surrounding area.

Area:.....

Average house price: €.....

Area:.....

Average house price: €.....

Mortgage repayments:

Based on the cost of houses in your local community, find out from your local bank branch the type of mortgages which are currently on offer and what are the terms of the loans and their monthly repayments.

Total mortgage: €.....

Terms of repayment:.....years

Deposit required: €.....

Interest rate:%

Monthly repayments: €.....

Utility bills:

Attempt to find out from each of the main utility companies, the average monthly/bi-monthly bill for the type of household that you are studying (single household, couple, family, retirees etc).

Remember to include:

Electricity/lighting

Fuel (gas, oil or solid fuel)

Telephone, internet access, mobile phone

Cable TV

TV license

House insurance

Car insurance

Transport:

Petrol

Car tax

NCT

Servicing costs

Groceries:

Using your own family as a guide find out how much the weekly/monthly shopping bill comes to and make sure you include:

Bakery products

Dairy products

Vegetables

Convenience Foods

Meat

Poultry

Fish

Toiletries

Household cleaning products