WORKSHEET 3:
CREDIT COMPARISONS

Investigate how much it would cost to borrow €500 and compare across institutions using the table below.

Type of credit (credit card, personal loan etc)	Name of Institution	APR	Frequency of repayments	Repayment amount	Penalties	Total cost of borrowing over the period

What did you learn from this exercise?

What surprised you most about your findings? Discuss in class.