

WORKSHEET 4: WEIGHING UP CREDIT

Scene 1: Looking for debs dress

Scene 2: Wishes to go on holiday during school break

Scene 3: Student attending university on a limited living allowance. There are optional seminars which he could take to better his chances at getting a scholarship so that his living allowance is increased next year. However, the seminar costs €400 and he only has €250 left in his account for the next two months.

Using the scenarios provided answer the following questions:

- ↘ What is the decision to be made?
- ↘ What are the goals that might be achieved?
- ↘ What are the alternatives in these scenarios?
- ↘ What are the advantages for purchasing this on credit?
- ↘ What are the disadvantages for purchasing this on credit?
- ↘ Which option best suits the situation?
- ↘ What is gained with each option?
- ↘ What is given up with each option?

